

Spring to Fall 2003 Forecast

The threat of war increases in gasoline prices, and economic difficulties are impacting both business and leisure travel for Spring 2003. Total travel to and through California is forecast to show decreases in Spring 2003 compared to Spring 2002, according to the most recent seasonal forecast from D.K. Shifflet & Associates. Summer 2003 will see increases in total and overnight travel with a small decrease in non-resident travel. Total business travel levels in Fall 2003 will be slightly lower than in 2002, as will overnight total and business travel volume. ¹ *(Note: Forecast was prepared prior to conflict in Iraq.)*

	Spring** 2003F	Spring** 2003F/02 % Chg.	Summer ** 2003F	Summer ** 2003F/02 % Chg.	Fall** 2003F	Fall** 2003F/0 2F % Chg.
Total Travel to/through CA	80.3	-1.2%	98.5	3.4%	73.0	2.0%
Business	24.1	-1.4%	22.4	1.4%	23.2	-0.5%
Leisure	56.2	-1.0%	76.2	4.0%	49.8	3.2%
Residents	68.7	-0.6%	85.1	4.0%	65.0	2.5%
Non-Residents	11.6	-4.4%	13.4	-0.2%	8.0	-2.4%
Average	\$89.30	6.2%	\$92.30	6.6%	\$89.00	6.8%
Expenditures* (ppd.)						
Total Overnight Travel to and through CA	34.0	-1.1%	43.3	2.9%	33.1	-0.4%
Business	9.8	-2.2%	9.1	1.0%	9.8	-1.9%
Leisure	24.2	-0.6%	34.2	3.5%	23.4	0.3%
Residents	23.7	-0.3%	31.3	3.7%	26.4	0.3%
Non-Residents	10.3	-2.9%	12.0	0.9%	6.7	-3.1%
Average	\$92.10	6.7%	\$92.70	5.4%	\$93.40	7.1%
Expenditures* (ppd.)						

F = forecast

All volume figures are in millions of Person-Trips. Expenditures are per person per day.

* Excludes transportation expenditures.

** Spring = March, April, May; Summer = June, July, August; Fall = September, October, November
This seasonal forecast from D.K. Shifflet & Associates reflects their enhanced seasonal forecasting method. The method, which is based on the ARIMA (Box-Jenkins) forecasting method, utilizes seasonal data from the past four years to advance the forecasting period through the present season and well into the future.

¹ "California, Fall 2002 - Fall 2003 Topline Projections," D.K. Shifflet & Associates, March 7, 2003.